

ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY

RESOLUTION NO. G21-10

**RESOLUTION OF THE ALASKA INDUSTRIAL
DEVELOPMENT AND EXPORT AUTHORITY
RELATING TO DEVELOPMENT OF THE AMBLER
ACCESS PROJECT WITH REPECT TO A LAND
ACCESS AGREEMENT WITH DOYON LIMITED TO
CONDUCT PRE-DEVELOPMENT ACTIVITIES**

WHEREAS, one of the purposes of the Alaska Industrial Development and Export Authority (the “Authority”) is to develop and provide financing for industrial development and facilities that “are essential to the development of the natural resources and the long-term economic growth of the state, and will directly and indirectly alleviate unemployment in the state...” AS 44.88.010(a)(4), 44.88.070(1);

WHEREAS, the Ambler Access Project is the development of a controlled industrial access road that provides access to the Ambler Mining District and the type of infrastructure development within Alaska that AIDEA was established to pursue;

WHEREAS, the Arctic Infrastructure Development Fund (“AIDF”) was set up by the Legislature so that it could accept funds transferred into the fund by the Board;

WHEREAS, the Authority has the ability to finance development projects that create infrastructure needed to bring natural resources to market;

WHEREAS, the opening of new areas for natural resource development through the construction of access roads is important in supporting economic development and is in furtherance of the Authority’s statutory mission;

WHEREAS, the Authority may use the AIDF to finance Arctic infrastructure development;

WHEREAS the Ambler Access Project was declared to be an Arctic infrastructure development project under the Arctic Infrastructure Development Program and Fund in Board Resolution G20-11;

WHEREAS, the Authority under the AIDF is authorized to enter into agreements for, rights-of-ways, and studies and to contract for services with a professional advisor, including engineers, or other technical experts necessary to fulfill the purposes of the program;

WHEREAS AIDEA is interested in developing a controlled industrial access road to the Ambler Mining District to support exploration, development, and mining activities in the area, consistent with the March 2020 Ambler Road Final Environmental Impact Statement, the July 2020 Ambler Road Record of Decision issued jointly by the U.S. Bureau of Land Management and U.S. Army Corps of Engineers , and the July 2020 Record of Decision issued jointly by the Secretaries of the Interior and Transportation on Alignment of the Ambler Road through the Kobuk Preserve (“collectively, the “Ambler Road RODs”);

WHEREAS, the alignment selected in the Ambler Road RODs crosses certain parcels owned by Doyon, Limited (“Doyon”) and AIDEA desires access to those Lands in order to conduct field work in preparation for future development of the controlled industrial access road to the Ambler Mining District;

WHEREAS, the Authority and Doyon desire to enter into a Land Access Agreement (Exhibit A) that would allow AIDEA and its contractors to enter upon certain land owned by Doyon located along the route of the Ambler Access Project with such access limited to field work necessary to assess the potential route for the Ambler Access Project;

WHEREAS, the Land Access Agreement sets out the conditions under which Doyon will permit AIDEA to access its land along the route identified in the Ambler Road RODs;

WHEREAS, the proposed Land Access Agreement specify the payment of an annual fee of \$100,000 to Doyon for a three-year period as consideration to Doyon for allowing the Authority to access its lands limited to the purposes set out in the Land Access Agreement together with AIDEA agreeing to acquire insurance and having a cash or surety bond in the amount of \$500,000; and

WHEREAS, entering into an agreement with Doyon for the purpose of being able to access land owned by Doyon along the route for the Ambler Access Project approved in the Ambler Road RODs under the terms and conditions in the Land Access Agreement is in furtherance of the Authority's statutory powers and is in the public interest and is for a public purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE AUTHORITY AS FOLLOWS:

Section 1 The Authority approves the terms and conditions in the Land Access Agreement and authorizes the Executive Director to execute the Land Access Agreement with Doyon on behalf of the Authority.

Section 3. The Authority authorizes the Executive Director to make changes within his discretion to the Land Access Agreement as long as those changes are not material and do not alter the intent of the agreement or this Resolution.

Section 5 The Authority is authorized to expend \$300,000 from the Arctic Infrastructure Development Fund to pay for three years of annual fees to Doyon as set out in the Land Access Agreement and to make such other expenditures as needed to comply with the terms and conditions of the Term Sheet, including the procurement of insurance as necessary and a cash or surety bond.

Dated at Anchorage, Alaska, this 14th day of April, 2021.



[Handwritten signature]
Secretary

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Chair